CITY CREDIT AGAIN. The APPEAL of this morning, in alluding to the condition of Memphis,

She must have cash for taxes to carry on the several departments of the city government, and meet as she can her obligations in the shape of coupons or floating indebtedness in any shape, and there is no more wrong in her paying fifty cents for her paper than there is in the therehant who compounds with his creditons for the sake of saving himself from ruln. Mayor loague is right.

[1.] Well, we are suprised that our co-temporary never thought of compounding the State debt when it was so auxions to preserve the credit and honor of Tennessee about a year ago.

[2.] It is news about here if merchants are in the habit of compounding with their creditors except through a bankruptcy court, after they have fulled and surrendered all their assets. This the city has not done. She has levied and collects one dollar on the hundred to pay the interest tax, and is forbidden by law to divert it to any other pur-

[3.] The city proposes to shave its own | it up. indebtedness as low as the necessities of coupon holders will force the market

[4.] If this is a sound policy to engraft upon our city povernment, it will apply equally as well to any other species of indebtedness, and even the firemen and police force might be invited to name the lowest price they would take for their

The above is from the Ledger of last evening, and is worthy of reply, if for no other reason than for the sake of sition. In the APPEAL of the twenty- agricultural society. first, we closed our first editorial with these two sentences:

It is not the policy the APPEAL could wish to see pursued. We would like to see the mayor pay cent for cent what we owe, but since that cannot be done, we are satisfied with what Mayor Losque is doing as dictated by sound financial sagacity and appreciation of what is best for the interests of the city. We trust the Ledger will keep this before it pending any discussion of the

purchasing coupons by bids. Auswering the first paragraph, we have to say that it would have been impossible to deal with the State debt after this manner, and it was better to do just what has been done, and fair. There is no analogy between the two cases.

question of Mayor Loague's policy of

their ereditors through bankruptcy. When a man goes into bankruptcy, involuntary or otherwise, he has no say-so about the disposition of his goods, wares or money. On the contrary, and as was the case in New York during the recent fore could not pay what they owed, rest scattering. asked and received the indulgence from their creditors which they were forced to give to their customers, and so were sayed from bankruptcy. extension, but many of them paid what they could and were released from the balance. What is legitimate for a merchant should be so for a corporation. Mayor Loague does not propose to divert the interest tax from its legitimate channel. He only proposes to make in the house 235. Dawes led in the senwhat he collects of it, go as far as he can with a view to reduce it as soon as possible. In order to accomplish it the tax-peyer ought to pay currency and past due coupons; floating indebted-

ne's should not be taken in payment. 3. The city does not shave its own indebtedness. It only buys its indebtedness at a market rate, fixed by the necessities of those who hold it, and which is up or down according to the skill of the brokers who make their bread by shaving it. This, we contend, it has as much right to do as any one else. We do not see to do as any one else. We do not see several of the leading supporters of why Memphis should pay one hundred Judge Hoar were preparing to cents for that which "A" buys from "B" bring forward the name of Excents for that which "A" buys from "B" at forty-six cents. Heretofore the city has paid not only according to the face value, but also with double and even treble interest, and that is principally why Memphis is just new over head and ears in debt. More than a million and a half of our debt was made by just that sort of thing. It is time for it to cease. No

time like the present. 4. If this policy of cash collection and application of taxes strictly to the purposes for which they are levied had always been pursued by our city, the firemen, policemen and street force would never have had to sell their back salaries to the highest bidder. It was the scrip issued to the firemen, policemen and other employes that was put upon the market, and that so long constituted a Colima. large item of profit with brokers. Sometimes it sold as low as thirty cents, and as much as eight hundred thousand doltime. At one time the city paid scrip to a new schedule of prices. its employes, not at its face, but its market value, and dealers did not make any noise about that. We see no good reason why it cannot now turn the tables, and buy it not at its face but its market value. We want to see yesterday, paid in cash. They earn their fifth birthday. It is supposed he "set money and deserve to be paid as the 'em up lively." money and deserve to be paid, as the merchants and employing mechanics pay their employes—in cash. We hope they will always be paid in cash, and that another piece of scrip will never be

CALORIC CHRONICLES.

The Work of the Flame-Three Big Fires Yesterday-Over \$300,000 Worth of Property Destroyed.

PHILADELPHIA, March 24.- The sawmill and machine-shops attached to the Crumps ship-yard, burned this morning, The steamship Pennsylvania had a narwas one hundred thousand dollars, and on the buildings fifty thousand dollars, believed to be covered by insurance. The burning brands were carried across the river, and set fire to the Manderson mill, and other property, valued at fifty thousand dollars; insured for eight thou-

RLMIRA, N. Y. ELMIRA, March 24.—What proved to be a large fire broke out here this morning in the Elmira house, on Waterstreet.

MISSISSIPPI.

Bills Introduced and Passed.

Special to the Appeal. O RELL ROBERS L OT FOLL CRITE AND Jackson, March 24.—In the senate Mr. Ten Persons Killed and Five Wounded— Bennett's bill to establish manufactories by taxation was killed very dead.

The judiciary committee report that the late auditor exceeded the authority of law in issuing warrants to the State printers, and steps will be taken to recover the amount.

The bill harmonizing the existing revenue laws, passed.

setting our neighbor right as to our po- hundred dollars to the Alcorn county known, and three colored firemen, The senate passed a bill requiring railroad property to be taxed the same as other property in the State.

POLITICAL.

Informal Ballotings Yesterday in the Massachusetts Legislature for U.S. Senator-Dawes and Hear in the Lead.

FIRST DISPATCH. NEW YORK, March 24.-A dispatch from Boston says that the first ballot in the house for senator resulted as follows: Hoar, 68; Dawes, 61; Curtis, 63; Banks, 2. Merchants never compound with heir creditors through bankruptev. 4; Adams, 12; Sanford, 16. In the sen-

SECOND DISPATCH. Boston, March 24.-Both house and senate this afternoon respectively took and informal ballot for the United States senator to succeed the late Senator Sumner. The following is the vote of panic, firms situated as the city of the houses: E. R. Hoar, 69; B. R. Car-Memphis is just now, who could not tis, 63; John E. Sanford, 16; Governor cost sixty-five thousand dollars, and was provisions of each. He said that the collect what was due them, and there-fore could not pay what they owed. Washburn, 2; Hy L. Dawes, 61; Chas. F. Adams, 12; N. P. Banks, 5, and the L. Dawes, 14; E. R. Hoar, 10; B. R. foot hold. ing, 1, Third ballot: H. L. Dawes, 17; B. R. Curtis, 10; E. R. Hoar, 8; C. Some of these firms asked only for an F. Adams, 2-absent, 3. The house af- were made to do away with an excessive ter one ballot resumed regular business.

Boston, March 24.—The result of three ballotings by the senate and one by the house to-day does not indicate a speedy election of United States senator. The total vote in the senate was 37, and ate and Hoar in the house, but neither approached anywhere near a majority. A ballot will be taken at noon daily un-FOURTH DISPATCH.

States senatorship talked over. An effort was made to have a caucus held Wednesday evening, but it was finally Of the other victims we could learn voted to held another informal con- nothing further. ference instead of caucus.

FIFTH DISPATCH. NEW YORK, March 24.-The Boston Post this morning says in regard to the senatorship: "A rumor is current that Governor Clifford when it becomes apparent that Hoar cannot receive a majority of the joint convention Speaker Sanford's name is also mentioned in this connection, and there seems to be a feeling in certain quarters that some one not yet prominently mentioned may be the successful man.

CONDENSED TELEGRAMS.

Terre Haute, Indiana, has a "trades The Pennsylvania State Democratic convention will be held in May in Pitts-

of more cattle-stealing by the Sioux In-No tidings have yet been received at San Francisco of the missing steamer The Howard investigation is going on

in Washington. General Bullock was examined Monday. lars of it has been on the market at one Pennsylvania, are again on a strike for A majority of the committee on ways

and means favor the four hundred million legal-tender scheme. The steamship Calcutta, with the remains of Dr. Livingston on board, ar-rived at Aden, Arabia, Monday. been the firemen and policemen, as they were Monday on having reached his twenty-

> The pope has intimated that Arch-bishop Manning and nine other archbishops will be created cardinals at the

that another piece of scrip will never be issued by the city of Memphis for any purpose whatever.

The California senate has sustained Governor Booth's veto of the harbor commission bill, which action is regarded as another independent victory. Yesterday being the twenty-sixth anniversary of Victor Emanuel's accession to the throne of Sardinia, the people of the country observed it as a holiday.

A London telegram announces the landing of the Highlanders, of the Ashantee war, at Portsmouth yestercourt. His counsel says that Sanborn

will appear for trial March 30th. A London dispatch says the steamship Faraday, built extressly for laying cables, will begin on the fifteenth of April to take on board the cable to be laid direct to the United States.

EXPLOSION.

Business in the Legislature Yesterday- The Towboat Crescent City Blown to Atoms, and her Tow and Cargo

> The Phil Allin to the Resenc-The Particulars, Etc.

Special to the Appeal. HELENA, ARK., March 24.-The tow-Another bill has been lost, this time boat Crescent City blew up at Monte-the bill reducing the salaries of circuit zuma, ten miles below Helena, on her judges, chancellors and attorneys. A way from New Orleans to St. Louis committee has been appointed to hunt with a tow of five freight barges, one fuel barge and a trading-bost. She had thirteen hundred tops of sugar, and exploded at half-past eight o'clock The house had several hours fight over in the morning, blowing every part of the bill giving Tugaloo university ten the boat into atoms. She sunk in about thousand dollars for normal school pur- three minutes. The barges were all poses. It finally passed. The New consumed by fire. York mission association gives fifteen

names unknown.

George Van Hauten, pilot, leg out of place; Patrick Bacon, second-engineer, bruised: William Dunn, second-cook, scalded; Peter Hall, owner of the trading-boat in tow of the Crescent City, badly bruised.

on board of the steamer Phil Allin, bound for Memphis, as are also all the wounded, who are under the medical treatment of physicians from Friar's Point. The well and uninjured are also a satisfactory one, as it was on natural on the Allin, rendering every assistance to the suffering. The steamer Phil Allin arrived at the scene of disaster in a few moments after the explosion, and rendered valuable assistance. The above information was gained William Briggs, engineer of the ill-fated steamer, by B. P. Field, clerk of the ly remained for the senate now to say If steamer Phil Allin.

Senate-First and second ballots: Hy feet, beam thirty-five feet, with a six Boston, March 24.-A conference of Walton leaves a wife-had been mar-Republican senators was held this even- ried only about eight months. Pilot

> Seventy-One Out of Seventy-Nine Churches Represented-Organization of the Council-Etc.

Dispatches from Fort Fetterman tell

dsy, and their enthusiastic reception.

Sanborn, through his counsel, has pleaded not guilty to the new charges and Church of the Pilgrims, Brooklyn, preferred against him in the Brooklyn | to settle the point of usue in the recent controversy with Plymouth church, held its first session this evening in Dr. Buddington's church. Of seventy-nine churches that have been asked to join the conference seventy-four have accepted, and sixty-eight of these have aid direct to the United States.

each sent their pastor and one other delegate. Six churches will be represented The colored people of Terre Haute, Indiana, held a meeting Monday at which resolutions were passed urging the Massachusetts legislature to elect Wendell Phillips successor to Charles Sumner.

Thomas Ansbro, the private detective who attained such an unenviable potowho attained such an unenviable notoriety in the famous Edith O'Gorman escaped-nun case, in San Francisco, some
time ago, died in that city Monday
night.

members. The meeting this evening
was only for organization and conference but will be practically opened tomorrow morning. It is reported that
Plymouth church is to be admitted on
condition that the investigation be so morrow morning. It is reported that
Plymouth church is to be admitted on condition that the investigation be so

WASHINGTON.

Petitions in Reference to Finances, Tariffs and River Improvements-The Equalization of the Currency.

THE REPORT OF A 18TH STREET Roberts Tilts at Maynard on the Work-

LOST. thousand dollars for the same purpose. | Captain James Dawson; Henry Gess-The house passed bills chartering the ler, mate; John Ostrander, pilot, and Planters' insurance company, funding | wife; William Mundy, pilot; Dan Witthe Bolivar county debt, and giving two tle, watchman; cabin-boy, name un-

WOUNDED.

His family were all saved, and are now

The Crescent City was built in 1871. consequently was three years old. She in boat and barges fully one hundred thousand dollars. They were insured against fire and sinking, but as no company takes risks against explosion, the transportation company will doubtless lose their whole value. The cargo was mostly imported goods, and fully insured, but of the amount, and what companies, we could not ascertain. Captain must be done looking to that end.
Welton lagues a wife had been mar. He quoted the production of prepleasure trip. They leave six children.

CONGREGATIONAL COUNCIL.

NEW YORK, March 24 .- Of the seventy-nine churches invited to the Congregational council, seventy-one had last evening informed the committee of their decision to send delegates. Five urches had not been heard from. Rev. Dr. Theodore D. Woolsey, of New Haven, Rev. Dr. Bushnell, of Hartford, and Rev. Dr. Tillman, have written letters expressing regret that on account of sickness they were unable to be present. Rev. Dr. Vermille is in Florids, and Hon. Henry P. Haven, of Connecticut, on account of pressing business at home, cannot come. No more has been received from Rev. Dr. George F. Morgan, of Iowa, and he is not expectwill be elected presiding officer. To-night's programme includes only organ-mated has at no time refused to take part in the ccuncil if the questions to be decided by it could be satisfactorily arranged. Messis. Storrs the east to force the south and west into and Buddington say they have specie resumption. He [Thurman] had been unable to bring Plymouth to the point of either acceptance or refusal. It will withdraw if Plymouth is not ex- result of over-trading and congressional plicitly invited to take part, and the initial controversy will be had over that point. Storrs and Buddington favor the invitation. It is intended that the council shall close on Friday next.

Many of the invited churchen will be Many of the invited churches will be

Speeches by Senators Sherman and Thurman-The Former Opposed to the Inflation of the Currency.

ingmen's Eight-Hour Petition in the House. IN THE SENATE. WASHINGTON, March 24.-Senator Scott presented a petition from the citi-

zens of Blair county, Pennsylvania, deprecating the re-enactment of the duty on tea and coffee. Referred. Senator Frelinghuysen presented pe-titions from the citizens of New Jersey, asking for the passage of a law providing for 3 65-100 convertible bonds. Re-Senator Morton presented a petition from the citizens of Indiana and Ken-

tucky, asking that the law of congress, relative to bridges over the Ohio river, be amended, so as to require that bridges over that river shall have four hundred feet spans and a pivot-draw of one hundred and sixty feet. Referred. At the expiration of the morning hour the senate laid aside the bill to

equalize the provision of currency, and took up the new financial bill, reported by Senator Sherman from the committee on fluance yesterday. The provisions of the new bill were explained by Senator Sherman. Senator Sherman said the bill report-

ed yesterday and just taken up was not am requested by the workingmen's a satisfactory one, as it was on natural committee of New York to present a mpromises. While it had the strength of a compromise, it had also the weakness of such a measure. There was a necessity for those on each side to vield their views to some extent to others, and unless they should so yield, no bill could be passed. There might be some middle ground agreed upon to make the bill satisfactory to all. It onthis was a fair compromise, whether it would improve our currency and give the relief demanded. He then had the bill read by sections, and explained the considered the finest tow-boat affoat. United States notes at this moment are Her length was one hundred and ninety unconvertable and irredeemable, and depreciates at the rate of twelve per They had de their issue. At one time currency was Curtis, 10, Charles F. Adams, 2; scatter- engines of twenty-six inch cylinders, worth only forty cents in gold, and was with eight feet stroke. The cylinders now worth only ninety cents. The committee had reported in favor of fix- by his own half-bushel. ing the amount of United States notes high pressure of steam. The Mississip- at three hundred and eighty-two million pi Valley transportation company lose | dollars, that being the amount now outstanding, but he hoped it would soon be practicable to us to get back to three undred and fifty-six million dollars, and recover the ground lost by the pan-The three hundred and eighty-two million dollars had been fixed upon, not because the best amount, but because it was the amount now in circulation. The

cious metals in this country, and said he was not prepared to ing at the statehouse and the United Ostrander had his wife with him on a say that any day could be fixed now for resumption. He hoped congress would not adjourn with an increased currency without any plan of redemption. If such a course should be pursued, the country would be dishonored. The United States was rich enough to advance its notes to par in gold with its forty millions, the most prosperous people in the world. The increase of the national bank capital under the bill would be about one hundred and ten millions, He did not think it would be any violation of confidence to state that the secretary of the treasury wished to retire

time must come when these notes must

be redeemed in coin, and something

an equal amount of greenbacks as the national-bank notes were issued. It had not been the design of the finance committee to enter upon any serious modification of the national banking act. In conclusion, he said this was not a party or sectional struggle, but a question involving the faith and honor of the country, and congress must provide a na-tional currency, well distributed, and one gradually approaching redemption

in gold. Senator Thurman said he had never made a personal explanation, but he was forced to do so now by what had been said by the senator from Michigan Ferry]. In one of his late speeches, that senator had arraigned him because These are all representatives of he kept quiet through this discussion, as the Congregationalists. The council if it was not a merit not to speak. He will organize this evening, but it cannot [Thurman] thought that to delay legisbe foreseen how it will organize or who lation by speaking was almost will be elected presiding officer. To- a crime. The senator had intimated that he was shrinking ization, but it is probable that a proposi- from the expression of his opinion, and tion will be made to change the council | read from the newspapers in support of from an exparie to a mutual one, and his argument. Before a senator made formally invite Plymouth church to charges against another senator, he join it. Mr. Beecher says his church should be assured of the truth whereof is believed that some of the delegates | had always said that the panic was the Many of the invited churches will be represented only by their pastors, and so the number of participants in the celebrations will be reduced below one hundred. The seating capacity of Clinton Avenue church, Brooklyn, is fourteen hundred. Admission will only be given to holders of tickets, most of which have already been distributed among clergymen and the congregations of Dr. Storrs and Dr. Buddington.

opposed to any violent or sudden measures for specie resumption. He was too much of an old-fashioned Democrat to favor embarking on any career of inflation, which meant no resumption at all. The senator [Ferry] had charged him with being absent from the senate when the votes were taken on several amendments. If he had taken the trouble to inquire, he would have ascertained that at that time he [Thurman] was on a sick had and mable to be in the senate. opposed to any violent or sudden meassick bed, and unable to be in the senate.

the motion to recommit, as he believed the committee was the place to perfect the bill, and not the senate. Senator Ferry said be had comexpressed by one of the leading papers in Cincinnati. If he [Ferry] had offended the journalist, he was still at a loss to know where the senator stood to-day, as he had submitted no proposition to the had no time to do so. His impression was that he would vote against it.

be a large fire broke out here this morning in the Elmira house, on Water sizest. The flames, aided by a prevailing gale, spread rapidly down both sides of Water street, destroying the Union block and inhe other business places. The loss is estimated at two hundred and aixty the street at the eligiboring cities responded to the eighboring cities responded to from South Norwalk, CONN.

New York, March 24.—A dispatch from South Norwalk states that a fire broke out this morning in Peck's drug-store, in the neighborhood of the New Haven depot, and the firemen, to prevent the spread of the firemen to box with him. His constant the investigation to condition the element the entity to see the substance of the church of the chart of the character of the church of the church the continuation of the church of the chu

[Senator Ferry] was in favor of extending the system to the national banks, he was in favor of extending the national indebtedness. He denied that the bill just reported made currency desired to the content of the currency of the content of the c elastic; on the contrary, it fixed the amount by just as arbitrary a rule as that of the present day. Though he felt adverse to the bill, now he thought it infinitely better than inflation. Pending the discussion the senate went into executive session, and soon after adjourned.

IN THE HOUSE. Washington, March 24.-After considerable animated discussion over an attempt by Meesrs. O'Nell and Myers to make a personal or privileged ques papers in regard to their votes on the four hundred million dollars' bill yester-day, which attempt the speaker refused to countenance, the house proceeded to the discussion of the Georgia contested

election case.

After three hours' discussion, the minority resolution, that Mr. Rawls, the sitting member, was entitled to the seat, was rejected—yeas 77, nays 133—and the majority resolutions declaring that Mr. oan, the contestant, was entitled to the seat, were adopted-yeas 135, nays 74. It was purely a party vote, except those of Banning, Font and Shoemaker [Pa.], who voted with the Democrats. Andrew Sloan then came forward and took the modified, not the ironclad

Mr. McCleary, after an unsuccessful effort to have some arrangement made for taking a vote on the bill to regulate inter-State railroad commerce, gave notice that he would move the previous question on the passage of the bill, at our o'clock to-morrow.

Mr. Dawes offered a resolution, giving to the committee on ways and means authority to send for persons and papers, and to administer oaths in all cases pending for examination before it from time

to time. Adopted.
Mr. W. R. Roberts [N. Y.] said: "I memorial to the house of representa-tives in favor of an eight-hour law, and for the removal of the supervising architect of the treasury. This memorial is signed by twenty thousand persons, representing the typographical union and various trades and laboring societies of New York city. In presenting this memorial, I wish to express my entire and full approval of the objects of the memorialists. I request that the me morial be read at the clerk's desk, and printed in the congressional records."

Mr. Maynard—I do object to that; let
the memorial come in under the rule. Mr. Roberts-The gentleman from Tennessee would not object if it was a memorial from the bankers and brokers of New York, but because it comes from the workingmen he objects.

Mr. Maynard-The gentleman from New York measures other people's corn Mr. Roberts-I measure that gentle man by his acts. ect to having the memorial read in the

house and printed in the record, and I insist upon my objection. The memorial was received and ordered to be printed, but not in the record, and was referred to the committee on civil service reform. The house then proceeded to the dis-cussion of the bill to regulate inter-State railroad commerce, and Mr. Wil-

lard [Vt.] made a constitutional and legal argument against the bill. At the close of Mr. Willard's speech the house took a recess until half-past seven, the evening session to be devoted to the same THE SANBORN CONTRACTS. The committee on ways and means this morning gave a hearing in the Sanborn contract matter. Mr. Sanborn was present, attended by Ex-Representative Woodbridge, of Vermont, as counsel,

and stated that he had two witnesses present who could not remain another day in Washington, and requested that the committee first hear them. The committee then heard John D. Coughtin, a member of the New York legislature, who had been formerly an assistant assessor of internal revenue in the city of New York, and is now acting under an agreement with Mr. Sanborn. Mr. Coughtin related minutely all the details of all the work of collecting the legacy and succession tax, which was his specialty, and in regard to which he

claimed to be an expert. MARRIED.

OGLE-HUME-On the steamer Geo. W. Cheek, at Napoleon, Arkansas, at one c'elock a.m., March 23d, by Esquire Gibbs, Moszs OGLE and Miss JULIA HUME, all of Desha county, Arkansas. No cards.

CAROLINA LIFE INS. CO. MEETING OF STOCKHOLDERS. A MEETING of the Stockholders of the CAROLINA LIFE INS. CO., will be held This (Wednesday) March 25th,

at 8 o'clock p.m., at No. 39 Madison street. A full attendance is desired. mh25 PHILIP TUGGLE, President. NOTICE TO SHIPPERS. LOUISVILLE AND NASHVILLE AND GREAT) Wemphis, March 25, 1874 \\
UNTIL further notice, all freight for shipment North will be received at the warehouse on Second st. H. F. SMITH, Agent.

MASONIC NOTICE. A SPECIAL convocation of Penn Royal Arch Chapter, No. 22, will be held this (WEDNESDAY) evening, March 25th, at 75, o'clock, for work in P. M. M. and M. E. M. M. degrees.

All P. M. M.'s and M. E. M. M.'s fraternally invited.

By order D. B. FORSTER, M. E. H. P. A. J. Wherler, Secretary. mh25 MASONIC NOTICE. A SPECIAL communication of South
A Memphis Lodge, No. 118, will be held
his (WEDNESDAY) evening, March
25th, at 7½ o'cleck, for work in the E. A. degree,
All E. A.'s fraternally invited.
W. M. BROOKS, W. M.
Sacretary. mh25

Auction Sale at No. 201 Main Street, This Morving, at 10 o'clock, Groceries, Furniture, Fine Wardrobe, Fine Parior Set, Cooking Stove, etc., BY W. A. MeCLOY,

mented on the action of the senate, as OFFICIAL DRAWINGS

DXTRA OLASS.

Morning - Class No. 35. 12 | 20 | 7 | 23 | 71 | 1 | 72 | 35 | 65 | 25 | 69 | 44 | 70 Evening-Cines No. 36, 27 | 35 | 30 | 38 | 53 | 58 | 60 | 18 | 31 | 68 | 62 | 65 | 41 semphis, this 25th day of March, 1874.

GEO. G. HOGAN, M. D.,

the people of Ohio must pay three or four dollars more per thousand for their lumber from Michigan than they would have to pay if they could get it from Canada. It meant death to free trade, and if he is senter Ferry was in favor of extend-

SOUTHERN PALACE! GRUBBS & AUSTIN.

Gents' Furnishing Goods, No. 332 MAIN STREET,

TO WHICH WE INVITE THE ATTENTION OF MERCHANTS

In conjunction we have opened the entire first floor of our store as a Retail Department for Men's, Youths', Boys' and Children's Clothing and Furnishing Goods, and have now on exhibition a superb variety of the choicest

READ THIS FIRST!

THEN COME TO SEE US.

FOR THE NEXT SIXTY DAYS WE WILL SELL AT REDUCED PRICES, FOR CASH, LOWER THAN the LOWEST,

800,000 pounds IRON-assorted sizes and of the best quality.
Complete assortment of fine STEELS. 1000 kegs NAILS.
2000 PLOWS of the celebrated Hall & Spear make.
100 WAGONS-Studebaker and other brands.
Wood & Mann Utica STEAM ENGINES and SAWMILLS.
Pittsburg Safe Company's SAFES.
Cold Roiled SHAFTING and HANGERS-warranted stronger and truer the any other.

Gullett's improved MAGNOLIA LiGHT-DRAFT and STEEL BEUSH GINS.

Desring's HORSE ENGINES.

Also, Cooking and Heating Stoves, Hollow-wars, Wagon-makers' Supplies, Railroad Spikes,
Blacksmiths' Tools, Cotton Yarn and Rope, Gum Belting, and sundry other articles too tedious
to mention. Call upon us. Now is the time TO BUY GOODS LOW.

WICKS, TERRY & CO.. 37 UNION ST

Insurance Association. No. 280 Main Street, Bethel Block, Room 7. Is the Safest and Cheapest-only \$12 for a Policy.

OFFICERS: THOS. SACON, Secretary. Mr. Maynard—I have a right to ob-g. W. L. CEGOE, President, Br. W. E. ROGERS, Medical Examine DIRECTORS

J. E. R. RAY, Judge Probate Court.
G. W. L. CROOK, Secretary Washington fire and Marine Insurance Co.
C. W. KEALHOFER, of Forster, Kealhofer & Co., Grocers and Cotton Factors. DR. C. W. MALONE, : : : General Manager.

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No. 9 UNION STREET, Memphis, Tenn. WE HAVE NOW ON THE LEVER,

5,000 Barrels Salt, Which we will sell CHEAP to save Storage SW" SELL TO MURCHANTS ONLY

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RNITURE.

THE largest stock of BEDROOM, PARLOR, DININGROOM, KITCHEN and OFFICE FURNITURE in the South. CARPETS. Entire new stock of Wiltons, Velvets, Brussels, Three-Plys, Two-Plys, Hemps, Straw and Cocoa Mattings.

MATTRESSES. SHADES AND LACE OURTAINS In great variety, style and price. OLLCLOTHS IN ENTIRE NEW DESIGNS.

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338 MAIN STREET,

TENNESSEE

Have just opened a superb assortment of French Flowers and Laces, Silks, Ribbons and Velvets, Steel, Straw and Pearl Ornaments, Veils, Ruches, Ties, in the newest shades, and an endless variety of Toilet Article s Chip, Straw and Leghern Goods, in all the newest shapes.

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SLEDGE, McKAY & CO. Cotton Factors, WHOLESALE GROCERS

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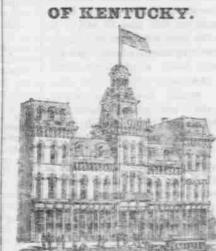
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